

Budget Update

	2018 Budget		2017 Budget	
REVENUE				
Annual Fee	22,788,556		21,552,890	
Registration	875,800		889,700	
Professional Corporation Fees	1,449,000		1,426,200	
Certificates and Data Extracts	105,000		119,760	
Miscellaneous	332,800		273,800	
Rental Income	101,700		102,000	
Investment Income (net of fees)	457,300		422,000	
Total Revenue	26,110,156		24,786,350	
EXPENDITURES				
		% of Total Expenditures		% of Total Expenditures
Administration	5,245,626	21%	5,218,315	22%
Information Technology	2,622,373	10%	2,694,524	11%
Governance	1,467,805	6%	1,464,322	6%
Office of the Registrar	1,327,731	5%	1,331,605	6%
Communication & Government Relations	1,543,132	6%	1,401,526	6%
Lines of Business ^{Note 1}				
Register Physicians	2,625,254	10%	2,154,726	9%
Investigate Complaints	3,581,400	14%	3,367,405	14%
Provide Clinical Review				0%
Physician Competence	5,142,190	20%	4,455,235	18%
Physician Health Monitoring	1,604,371	6%	1,272,672	5%
Accredit Health Facilities ^{Note 2}				0%
Facility accreditation revenues	n/a		(2,796,275)	-12%
Facility accreditation costs	n/a		2,648,282	11%
E-Accreditation project	4,400	0%	4,400	0%
Total College Activities	12,957,615		11,106,445	
Development Costs	500,364	2%	890,350	4%
Total Expenditures	25,664,646	100%	24,107,087	100%
Fair value changes in investments	100,000		50,000	
Investment income building fund	135,000		115,000	
Accreditation program ^{Note 2}	115,818		n/a	
NET INCOME <LOSS>	796,328		844,263	

Note 1: Some activity areas collect program fees or grants which are specific to the applicable activity. The expenditures shown are net of any such external funding.

Note 2: Starting in 2018, the net results of the accreditation program are internally restricted to be used for the accreditation department for future development costs.