

## Budget Update

	2017 Budget		2016 Budget
<b>REVENUE</b>			
Annual Fee	21,552,890		19,228,390
Registration	889,700		1,139,565
Professional Corporation Fees	1,426,200		1,296,900
Certificates and Data Extracts	119,760		82,500
Miscellaneous	273,800		138,300
Rental Income	102,000		101,750
Investment Income (net of fees)	422,000		338,000
	<u>24,786,350</u>		<u>22,325,405</u>
<b>EXPENDITURES</b>			
Administration	5,218,315		4,987,693
Information Technology	2,694,524		2,434,551
Governance	1,464,322		1,723,522
Office of the Registrar	1,331,605		1,287,200
Communication & Government Relations	1,401,526		1,347,662
Lines of Business <sup>Note 1</sup>		% of Activity Expenditures	% of Activity Expenditures
Register Physicians	2,154,726	19%	2,287,238
Investigate Complaints	3,367,405	30%	3,238,232
Provide Clinical Review			
Physician Competence	4,455,235	40%	3,424,216
Physician Health Monitoring	1,272,672	11%	1,164,395
Accredit Health Facilities			
Facility accreditation revenues	(2,796,275)	-25%	(2,655,840)
Facility accreditation costs	2,652,682	24%	2,425,956
Total College Activities	<u>11,106,445</u>	100%	<u>9,884,197</u>
Development Costs	890,350		577,344
Total Expenditures	<u>24,107,087</u>		<u>22,242,169</u>
<b>NET INCOME &lt;LOSS&gt;</b>	<u>679,263</u>		<u>83,236</u>

Note 1: Some activity areas collect program fees or grants which are specific to the applicable activity. The expenditures shown are net of any such external funding.